

What is a Trust Will?

Trusts in Wills are a way of protecting assets (often property) from unknown future events in a way that benefits the inheritors (usually children).

How it works...

Jamie & Alex have two children and jointly own a house worth **£200k**

Sadly Jamie Dies

With a Standard Will (or no will)

Alex now owns **100%** of the house

With a Trust Will

Alex now owns **50%** of the house & Jamie's **50%** is protected by a trust

Future Life Events

If Alex remarries:

100% of the house could pass to a new spouse when Alex dies, or via divorce, meaning the children might not inherit anything.

If Alex requires residential care:

Alex might use **100%** of the house to self-fund care costs until **£23,250** is left. When Alex dies, the children inherit **£23,250**.

With a Standard Will Jamie and Alex's children may inherit nothing.

Total inherited: **£0 - £23,250**

If Alex remarries:

The **50%** of the house owned by Jamie is protected by the trust and won't pass to the new spouse when Alex dies/divorces. The children inherit at least **£100,000**.

If Alex requires residential care:

Alex uses **50%** of the property to self-fund residential care until **£23,250** is left. The other **50%** is protected by the trust, so when Alex dies, the children inherit **£123,250**.

With a Trust Will Jamie & Alex's children inherit a larger sum.

Total inherited: **£100,000 - £123,250**